



Client Year-end Tax Reporting Setup Form for Tax Year 2020 (Deposits)

PLEASE FILL OUT, SIGN, AND RETURN TO GOLDPOINT SYSTEMS BY OCTOBER 30, 2020

This form is required each year by GOLDPoint Systems to provide year-end tax information to the IRS concerning any interest-earning deposit or retirement accounts that qualify for year-end tax reporting. Even if you do not anticipate having any qualifying accounts or you do not use GOLDPoint Systems to process your year-end taxes on behalf of your account owners, we need your institution to complete this information for our records.

If you are not using us to report information to the IRS on behalf of your account owners, still fill in the Contact Person information below, sign the form, and submit it back to us by **October 30, 2020**.

This document contains the following sections:

- [Contact Persons](#)
- [Deposit Reporting Form Options](#)
- [Shipping](#)
- [Additional Requests](#)
- [Final Signature](#)

IMPORTANT

See the accompanying Year-end Booklet if you need help filling out this form. If you have any further questions after reading the booklet, please contact Kimball Poulson via email:



kimballp@goldpointsystems.com



Contact Person for Deposits

Enter your institution's contact person for deposit year-end processing. This is your institution's point-of-contact should GOLDPoint Systems need any further clarifications during year-end processing. If you only have one main person to contact, leave the other entries blank.

* Indicates field is required.

Contact Person #1

* Institution Name:	_____	Institution #:	_____
* Contact Person:	_____		
* Cell Phone:	_____		
* Work Phone:	_____		
* Email Address:	_____		

Contact Person #2

Contact Person:	_____
Cell Phone:	_____
Work Phone:	_____
Email Address:	_____



Deposit Reporting Forms

- Check this box if your institution does not have deposit accounts or will not be using GOLDPoint Systems for deposit year-end reporting to the IRS.

To ensure that your deposit year-end statements and forms are printed correctly, GOLDPoint Systems requires that you fill out this form for deposit account holders. This request gives GOLDPoint Systems the needed information to properly set up the end-of-year processing.

1099-INT Processing

IRS Form	Description	Transmit to IRS?	
		Yes	No
1099-INT	Interest Income	<input type="checkbox"/>	<input type="checkbox"/>



1099 Interest Statement Options

The 1099-INT forms are run in November each year first as a test. In the afterhours of December 31st of every year, a final run of the forms is created and available in GOLDView Plus. You can print the forms from GOLDView Plus and send them to your account holders, or you can choose to have GOLDPoint Systems mail them to your account holders (as designated in [Shipping](#) below).

IMPORTANT

If an account owner or business has multiple deposit accounts, those accounts will only be combined into one 1099-INT if the IRS owner's customer ID type (MNCTYP or NDCTYP) is a Social Security number or an EIN. Any IRS owner customer ID type for a tax ID number will be printed on its own form and not combined with any other account.

In CIM GOLD, the **Tax ID/Customer ID** (NDCSSN) and **ID Type** (NDCTYP) fields are found on the Customer Relationship Management > Households screen > Names tab.

Use the form below to indicate what options you want set up for running 1099-INTs.

Loans: If your state requires paying interest on reserves, the afterhours will produce a 1099-INT for those loan borrowers who earn interest on reserves (accounts must be set up in the Loan system in CIM GOLD accordingly). We are making you aware of that in this Deposit Year-end form in case this will affect your 1099-INT forms. There is an institution option to turn off reporting 1099-INT on reserve accounts. Your institution's loan liaison can request that option be turned on using the Client Year-end Tax Reporting Setup Form for Loans.



Number of Test Statements to print:

Test Run Date:

Interest Limit:

If you leave this field blank, we will report all interest above \$10. If you want to report less than the \$10 limit, enter the amount less than \$10 here.

Sort Forms By:

Additional Options

Create New Form if Address Changed?

Check this box to print separate 1099-INT statements if IRS owners' addresses are not exactly the same. If this box is checked, all accounts with the same Social Security number are combined and for every different address, a separate 1099 is created for those owners.

Print "C" by Closed Accounts

Check this box if you want a "C" to print to the right of the account number on the 1099-INT statement. The "C" indicates that the account is closed.

Print IRS Owner's Name Only

Check this box if you only want the name of the IRS owner to print on the 1099-INT statement. When combining by Social Security number, we may include husbands, wives, and children's accounts, where different co-owners are listed. If this box is checked, only the IRS owner's name and Social Security number will be shown. If this box is not checked, then the lowest account number in the accounts combined will print both owner and co-owner names.

Print CD Balance and Maturity Date?

Select this option if you want to include the **Year-End Balance** and **Maturity Date** fields on 1099-INT statements to account holders. The **Year-End Balance** field displays the balance of the account at year-end. The **Maturity Date** is the date of maturity for any CDs, if applicable. Year-end balance and maturity date are not furnished to the IRS.



Interest Reports

Indicate below which deposit interest reports you want available in GOLDView Plus. The FPSDR150 reports are variations of the same information. You can choose any or all of these reports to have available in GOLDView Plus. Check the **Yes** box if you want the report.

Report	Description	Yes	No
FPSDR150-1	1099-INT Customer Information Report	<input type="checkbox"/>	<input type="checkbox"/>
FPSDR150-2	1099-INT Social Security Report	<input type="checkbox"/>	<input type="checkbox"/>
FPSDR150-3	1099-INT Social Security Address Report	<input type="checkbox"/>	<input type="checkbox"/>
FPSDR150-4	<p>1099-INT Alpha Report</p> <p><input type="radio"/> Sort by Institution</p> <p><input type="radio"/> Sort by Office</p> <p>The 1099INT Alpha Listing report may be sorted either by short name within office or by short name within institution. Please indicate your preference above.</p>	<input type="checkbox"/>	<input type="checkbox"/>
FPSDR150-5	1099-INT Numeric List (Account Number Order)	<input type="checkbox"/>	<input type="checkbox"/>

Required Reports

Report	Description
FPSDR151	1099-INT Exception Report
FPS1099T	1099I IRS Tape Totals Report



Retirements Accounts

Does your institution have retirement accounts?

Yes

No

(If "No" skip to [Shipping.](#))

Do you use a third party to handle sending retirement IRS forms to account holders? (If "Yes" skip to [Shipping.](#))

Yes

No

1099-R / 1099-Q / 1099-SA Forms

Sort By Alpha

Sort By SSN

Test Forms to Print:

5498 / 5498-SA Forms

Sort By Alpha

Sort By SSN

Test Forms to Print:

Additional Options

Include beginning-of-year balance if retirement accounts converted onto our system this year?

Yes

(Important for newly converted clients this calendar year. Beginning-of-year balance must be part of conversion or transaction detail will be out of balance, and the field will not be added to the retirement statement.)



Retirement Reports

Indicate below which retirement reports you want available in GOLDView Plus.

Report	Description		
FPSDR152-2	1099-R Summary Report	Yes <input type="checkbox"/>	No <input type="checkbox"/>
FPSDR152-1, FPSDR103	1099-R/1099-SA Detail Report	Yes <input type="checkbox"/>	No <input type="checkbox"/>
FPSDR174, FPSDR104	5498/5498-SA Detail Report	Yes <input type="checkbox"/>	No <input type="checkbox"/>



Shipping

Note: Shipping is only available for deposit year-end forms/statements. It is not for deposit reports.

For those deposit statements/forms that are reported to the IRS by GOLDPoint Systems, how does your institution want to print and send statements to your account holders?

<p>1 In-house printing</p>	<p>Some institutions print the statements/forms in-house. They do this by going to GOLDView Plus after the deposit year-end has run (usually after December 31) and print the statements/forms within your institution and mail them to account holders. If your institution prefers this method, select the radio button</p>	<input type="radio"/>
<p>2 Mailing Service</p>	<p>If you want GPS to print your forms and statements, box them, and mail them to your institution, select this radio button. This requires an additional fee. Once we send the statements/forms to your institution, you will be responsible for sending the statements/forms to your account holders.</p>	<input type="radio"/>
<p>How do you want us to send you the box of statements/forms?</p>		
<p>3 GPS Prints and Mails Forms</p>	<p>GOLDPoint Systems offers a mailing service for the distribution of statements and forms to your account holders. Choose this method if you would like to use our services for an additional per statement/form fee.</p> <p>You will also need a contract with GOLDPoint Systems for mailing services. If you choose to have GOLDPoint Systems mail your year-end forms and do not have a contract, one will be provided to ensure timely delivery of your forms.</p>	<input type="radio"/>
<p>4 3rd Party</p>	<p>If you use a third party to process and send 1099-INT forms to customers, select this option.</p>	<input type="radio"/>

Do you use a third-party to process retirement year-end?

- We don't have retirement accounts
 We use GPS for retirement account reporting (5498, 1099-R, 1099-Q)
 We use a 3rd party for retirements



Any additional requests?

Yes No

If yes, include work order numbers below.

Optional Comments:



Final Signature

I verify on behalf of my institution that I have read the requirements contained in this document for IRS year-end processing. I have also filled in this form as necessitated.

Name: _____

Signature: _____

Date: _____

IMPORTANT

It is your institution's responsibility to ensure account information is correct and up to date before GOLDPoint Systems sends the year-end transmission to the IRS. We do not take responsibility if information sent was incorrect. You are also responsible for making any changes to accounts or creating corrected IRS forms in IRS GOLD before we send follow-up transmissions at designated times throughout the year for corrected or voided forms.

GOLDPoint Systems is not responsible for changes implemented by the IRS. Please confirm with IRS guidelines (www.irs.gov) to ensure your institution complies.

