



IRS GOLD

User's Guide

Table of Contents

IRS GOLD Overview	3
Security for IRS GOLD	17
Correcting Forms through IRS GOLD	19
Forms Screen	22
IRS Deposit Forms	23
IRS Loan Forms	30
History Screen	38
Mass Delete Screen	40
Reports for Investors Screen	42



IRS GOLD Overview

IRS GOLD is a year-end processing tool accessed in CIM GOLD. You can use IRS GOLD to process certain year-end forms that are required by the IRS to be sent to your customers at year-end. For specific questions about the IRS forms and field entries, also refer to the IRS website at <http://www.irs.gov/Forms-&-Pubs>.

IRS GOLD provides your institution with an easy way to create, edit, and print original and corrected IRS forms. After year-end processing, many year-end forms can be printed from GOLDView Plus and sent to your customers by the IRS deadline of January 31st. After that deadline if you find mistakes or corrections that need to be made, you can use IRS GOLD to create corrected forms to be sent to your customers. GOLDPoint Systems will then send the corrected information to the IRS.

Some forms, such as 1099-C, you will need to manually create in IRS GOLD, then print and send to your customers.

Transmissions are sent to the IRS twice a year for new forms; once in February and once in July. Transmissions for corrections or for new forms for previous years, can be sent at any time, but are done only by special request (work order) from your institution. For these special transmissions, a separate transmittal form is required for each year.

Each form is described in the [IRS Deposit Forms](#) and [IRS Loan Forms](#) sections. Form record retention periods can be set up for your institution on the Deposits > Definitions > [System History Retention](#) screen.

Additionally, for year-end processing your institution needs to complete the year-end request form. This form is sent to you in PDF format each September. It should be filled out, signed, and returned to us by October 15. This form gives us the needed information to properly set up the end of year processing.

See these links to other screens in the IRS GOLD system:

[Forms Screen](#)

[IRS GOLD History](#)

[IRS GOLD Mass Delete](#)

[IRS GOLD Reports for Investors Screen](#)

Topic Navigation:

[Automated Forms](#)

[Common Field Descriptions](#)

[Navigating in IRS GOLD](#)

[Creating a New IRS Form](#)

[Buttons](#)



IRS Forms

The following forms are automatically generated and available in GOLDView Plus after year-end processing but do *not* appear in IRS GOLD. These forms are *not* printed by GOLDPoint Systems, unless you have indicated you want GPS to print these forms for you and send them to you or your customers. This is indicated on the year-end PDF form sent to you in September. However, if your customers have issues with the information or there were errors found after the final year-end run, you can use IRS GOLD to create a [corrected](#) form that is sent to the IRS, and you can print the customer a new copy for their records.

- [1099-INT](#)
- [1042-S](#)
- [1098](#)
- [1099-INT](#)
- [1099-MISC](#); from the Accounts Payable system. (See [Appendix D.1](#) in the Accounts Payable manual.)
- [1099-Q](#)
- [1099-R](#)
- [1099-SA](#)
- [5498](#)
- [5498-ESA](#)
- [5498-SA](#)

These last forms will need to be manually entered in IRS GOLD at year-end:

- [1099-INT](#); from CIM GOLD [Loan Assumption screen](#) as they are entered.
- [1099-C](#); from the Loans > [IRS Form 1099-C screen](#) as they are entered.
- [1099-S](#); from GOLDTrak® PC as they are entered.
- If you have assumed a mortgage loan sometime in the year, you will need to manually create a 1098 form in IRS GOLD. Information for assumed loans is found on the [Loan Assumption screen](#).

GOLDPoint Systems forwards the current-year forms that are entered into the system to the IRS at scheduled intervals during the year, based on the IRS deadlines for fines. The first transmission is in February; additional transmissions are processed every month, with the final transmission in July. You are responsible to make sure that you audit and review the forms and transmittals and get them signed and back to GOLDPoint Systems by the due date in order to avoid the IRS fines. See the [IRS Transmittal of Information Returns](#) in the Loan Year-end Processing manual for more information.

Original and corrected forms are sent to the IRS with each process. An afterhours report ([FPSDR029](#)) should be used to audit these forms, especially before the scheduled pulls for the IRS. Special requests for transmissions not following the schedule or for *prior* years must be requested by submitting a work order.

Security

Each user assigned to process forms through IRS GOLD must be set up with security. See the [Security for IRS GOLD](#) topic for more information.

Correcting Forms

Every year, a handful of forms sent to the IRS must be corrected and a corrected form needs to be re-sent to the IRS. Correcting IRS forms is an important aspect of IRS GOLD. See the [Correcting Forms through IRS GOLD](#) for more information.





Common Fields

The following paragraphs describe fields found on every IRS GOLD form. Some of the information in these fields is automatically populated as forms are created. See the following example of these fields, followed by descriptions:

The screenshot shows a web browser displaying Form 1099-MISC. A red box highlights the following fields:

- 1** PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. (GOLDPoint Finance, 1525 W. 820 N., Provo, UT 84601, (801) 429-2297)
- 2** PAYER'S TIN
- 3** RECIPIENT'S TIN (01)
- 4** RECIPIENT'S name
- 5** Street address (including apt. no.)
- 6** City or town, state or province, country, and ZIP or foreign postal code (00000)
- 7** Account number (see instructions)
- 8** FATCA filing requirement

A red callout box with white text says: "These fields are similar on all forms." The form also shows various income categories (1-17) and tax withheld amounts, all with green bars indicating values. The form is labeled "Form 1099-MISC (keep for your records)" and "www.irs.gov/Form1099MISC".

Sample of Form 1099-INT. The highlighted fields in red are found on most IRS forms.

Common Field Descriptions

Field	Description
Institution's (Payer's) Name, Address, Phone Number, and Federal Identification Number	Your institution's name, address, and Federal ID number (EIN) are defaulted on each form automatically for you as you create new forms. The information is retrieved from institution options that have been set up for your institution. Institution option FEIN stores your institution's Tax Identification Number (TIN) and is defaulted in the appropriate field.



Field	Description
	<p>If your institution needs to report other federal tax numbers and business names (such as subsidiaries), you can submit a work order to have GOLDPoint Systems add the name, address, phone, and EIN to your institution options. Once they are added, they will be present on each form in a drop-down selection, as shown below. When a different TIN is selected on a form, the name and address for that business will be used on the form.</p>





GOLDPoint Systems Only: The alternate EIN, name, address, and phone number are set up in the IMAC table FPALTEIN. The main EIN and address are taken from institution options.

If, for some reason, the company needs to be removed, you *cannot* delete it; instead, mark the "Obsolete" box on the record. The company must be kept for reporting purposes. When marked "Obsolete," it won't be listed in the drop-down on the forms.

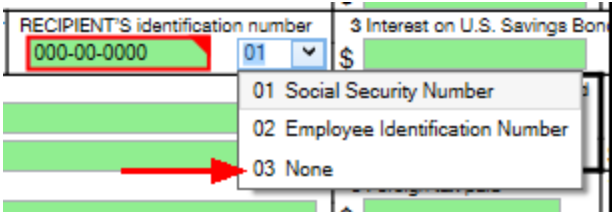
The five fields on the right side of the toolbar (outlined in red in the example below) are only seen by GOLDPoint Systems.



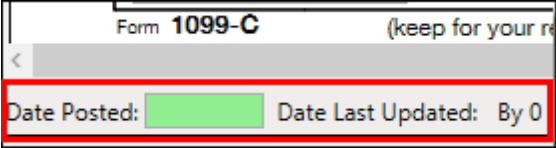
Do not use the <Print> button on this toolbar. It is for designing forms and is not meant for customers.

Field	Description
	<p>If your institution uses a different EIN number for retirement forms 1099-Q, 1099-R 1099-SA, 5498, 5498-ESA and 5498-SA, you must also send in a work order to get it added to the drop-down list.</p> <p>For reporting 1099-A and 1099-C information for Freddie Mac and Fannie Mae, refer to those forms in the IRS Loan Forms section.</p> <p>Institutions are required to include the telephone number of a person to contact on certain statements to recipients. This number must provide direct access to an individual who can answer questions about the form. Telephone numbers can be changed by your GOLDPoint Systems account specialist.</p>
<p>Payer's Social Security Number or Recipient's Identification Number <i>(IRCSSN)</i></p>	<p>This field name changes based on the form you are using, but the information that is entered in this field is the same. Use this field to enter the recipient's or payer's identification number. This can be either their Social Security number or their Employee Identification number. This number and name are used by the IRS to compare to the individual's tax returns and must be correct. The SSN or EIN must belong to the IRS owner of the account(s). This must be a valid number already set up in CIM GOLD (usually on the Customer Relationship Management > Households screen). If this is not a valid number, the form cannot be saved.</p> <p>For sole proprietors, you must use the account owner's SSN if they do not have an EIN number associated with their business name. The person is considered the IRS owner of the account if the business does not have an EIN number. You will get a B notice if you report the business name and the person's SSN. For IRS owners that do not have a SSN, you must set up the account appropriately for IRS reporting. Interest must be reported on every account even if it does not have a TIN. Refer to the 1099-INT</p>



Field	Description
	<p>information in the IRS Deposit Forms section. Form 1042 does not require a recipient identification number; it requires an account number.</p> <p>Note: For Form 1099-INT, you can enter a blank in this field to correct a previously sent 1099-INT. Select "03" from the drop-down list to the right of the recipient's identification number, as shown below. If you create a new 1099-INT on an account, select "03" to clear out the number on the form. Institution option REIN also needs to be populated for your institution.</p> 
<p>Payer's/Borrower's Name <i>(IRPAYE, IRPYE2)</i></p>	<p>This field displays the payer's or borrower's name as pulled from CIF (Households screen) in CIM GOLD. All co-borrower names are also included on this form. If you are creating a new form, enter the name of the borrower in this field. You can also make changes to this field directly.</p>
<p>Street address (including apt. no), City, state, and ZIP code <i>(IRPADR, IRPCTY, IRSTAB, IRPZIP, IRPZP4)</i></p>	<p>These fields display the address, city, state, and ZIP code of the borrower, as pulled from CIF (Households screen) in CIM GOLD. If more than one person with different addresses are tied to this account, only the first address of the IRS owner will be displayed.</p>
<p>Account Number <i>(IRACTO, IRACTA, IRCKDG)</i></p>	<p>The account number field is 16 digits long (or 18 if you leave spaces). The format of the account number is xxxx xxxxxxxxxxxx xx. We recommend that you enter spaces between the branch, account number, and check digit; if an account number is less than the formatted size, sections of it will be filled with zeros. Note: Account numbers are not verified against loan or deposit accounts.</p> <p>Deposits - The account number for the deposit forms 1099-INT, 1099-Q, 1099-R, 1099-SA, 5498, 5498-ESA, 5498-SA is required and is reported to the IRS. If corrections are made, this number must be the original account number that was sent to the IRS. When correcting information on forms created in year-end processing, you must have the original form in order to send the required information back to the IRS so they can match it against what was previously sent. 1099-INT forms that are created at year-end combine all accounts for the same IRS owner on one form. The lowest account number is sent to the IRS. Refer to the GOLDPoint Systems publication in CIM GOLD > DocsOnWeb > Deposits > Deposit Year-End for more information on deposit year-end processes. Deposit forms use the deposit phone number linked to your institution's information.</p> <p>Loans – The account number for loan forms 1098, 1098-E, 1099-A, 1099-C, 1099-MISC, and 1099-S is recommended but not required. Loan forms use the Loan phone number linked to your institution's information.</p>



Field	Description
<p>Date Posted/Date Last Updated</p> <p><i>Mnemonic: IRDTPT, IRDTLU</i></p>	<p>Below the form and instructions are the Date Posted and Date Last Updated fields. The Date Posted field is the date the form was added to the transmission file to be sent to the IRS. This date is automatically entered by the system. Once a date is entered in this field, the form will not be reported again. This date can be cleared under specific situations if you need to resend the form. Once cleared, the next pull (transmission) will pick it up again. Enter six or eight numbers for the date—no other characters. The date will be automatically formatted this way: MM/DD/YYYY.</p> <p>Important Note: You should not make changes to any fields on a form after the Date Posted is entered without first consulting with GOLDPoint Systems. When that date is there, it means the form has already been sent to the IRS GOLD. You will need to send in a correction to the IRS if you make changes after the Date Posted.</p> <p>The Date Last Updated field is automatically updated by the system anytime someone changes any information on the IRS form.</p> <p>See the following example of where to find these fields on the form:</p>  <p>Note: You may want to restrict this field from users. To do so:</p> <ol style="list-style-type: none"> 1. Access the Loans > System Setup Screens > Field-level Security screen. 2. Select the person or profile you want to restrict from the Name or Profile fields. 3. In the Record Type field, select "FPIR - IRS Information Returns." 4. Checkmark the IRDTPT (Date Posted) box. <p>That user/profile will now be restricted from making changes to the Date Posted field.</p>
<p>Corrections</p>	<p>At the top of each form is the Corrected checkbox. Check this box if you are returning a corrected form to the IRS. Once you check this box, a drop-down box appears to the right that allows you to indicate what type of correction you are submitting, as shown below:</p>



Field	Description												
	<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;"> <div style="text-align: right; margin-bottom: 5px;"> <input checked="" type="checkbox"/> CORRECTED (if checked) </div> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%; padding: 2px;"> <small>CREDITOR'S name, street address, city or town, province or state, country, ZIP, or foreign postal code, and telephone no.</small> GOLDPOINT FINANCE CO. 1525 W. 820 N. PROVO, UT 84601 (801) 429-2297 </td> <td style="width: 20%; padding: 2px;"> <small>1 Date of identifiable event</small> 09/19/2013 </td> <td style="width: 20%; padding: 2px;"> <small>C Error Type 2</small> G Error Type 1 </td> </tr> <tr> <td style="padding: 2px;"> <small>2 Amount of debt discharged</small> \$ 1,435.71 </td> <td colspan="2" style="text-align: center; padding: 2px;"> 2013 Form 1099-C </td> </tr> <tr> <td style="padding: 2px;"> <small>3 Interest if included in box 2</small> \$ </td> <td colspan="2" style="padding: 2px;"> <small>4 Debt description</small> NOTE DATED 11/20/12 </td> </tr> <tr> <td style="padding: 2px;"> <small>CREDITOR'S federal identification number</small> 52-1234566 </td> <td style="padding: 2px;"> <small>DEBTOR'S identification number</small> 555-12-4455 </td> <td style="padding: 2px;"> <small>DEBTOR'S name</small> BILL BORROWS </td> </tr> </table> </div> <p>Depending on the type of correction being made, you can modify the form previously sent to the IRS if it is in the IRS GOLD system, or you can create a new form. Every correction requires a type: Error Type 1 (G) or Error Type 2 (C). The IRS requires specific types based on the type of information that needs to be fixed for the form.</p> <p>Note: If you modify the original IRS form, delete the date in the Date Posted field to get it resent. When GOLDPoint Systems pulls and transmits the forms to the IRS, we skip forms with a date in the Date Posted field. However, we recommend that you create a new form to keep a good audit trail of the records created and sent to the IRS. You are responsible to audit and verify that the forms sent are correct.</p> <p>The IRS Corrections instructions are listed below.</p> <p>Error Type 1 (G) A Type "G" correction is a single-entry correction that requires only one IRS form. Mark the Correction check box and select "Error Type 1 (G)." This type is used if the original form was filed with one of the errors below:</p> <ul style="list-style-type: none"> • An incorrect payment amount code was entered in the Payer "A" Record. • An incorrect payment amount was entered in the Payee "B" Record. • An incorrect code was entered in the Distribution Code field in the Payee "B" Record. • An incorrect payee address was entered. • An incorrect direct sales indicator was entered. <p>Error Type 2 (C) (G) A type "C" correction requires two entry correction forms. It should be used if the original return was filed with one or more of the following errors:</p> <ul style="list-style-type: none"> • No Payee TIN was entered. • An incorrect Payee TIN was entered. • An incorrect Payee name was entered. • The wrong type of return indicator was used. <p>The first form indicates that the previously submitted form was incorrect. This notifies the IRS to mark their records accordingly. The information on</p>	<small>CREDITOR'S name, street address, city or town, province or state, country, ZIP, or foreign postal code, and telephone no.</small> GOLDPOINT FINANCE CO. 1525 W. 820 N. PROVO, UT 84601 (801) 429-2297	<small>1 Date of identifiable event</small> 09/19/2013	<small>C Error Type 2</small> G Error Type 1	<small>2 Amount of debt discharged</small> \$ 1,435.71	2013 Form 1099-C		<small>3 Interest if included in box 2</small> \$	<small>4 Debt description</small> NOTE DATED 11/20/12		<small>CREDITOR'S federal identification number</small> 52-1234566	<small>DEBTOR'S identification number</small> 555-12-4455	<small>DEBTOR'S name</small> BILL BORROWS
<small>CREDITOR'S name, street address, city or town, province or state, country, ZIP, or foreign postal code, and telephone no.</small> GOLDPOINT FINANCE CO. 1525 W. 820 N. PROVO, UT 84601 (801) 429-2297	<small>1 Date of identifiable event</small> 09/19/2013	<small>C Error Type 2</small> G Error Type 1											
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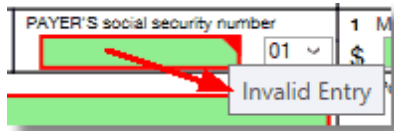


Field	Description
	<p>this form must be exactly the same as it was on the original submission, with the following exceptions: The Correction check box is checked, the Error Type 1 (G) field must be selected, and all payment amount fields must be blank.</p> <p>The second form is used to report the correct information. This second form is marked as a correction, and Error Type 2 (C) must be selected.</p> <p>Note: For Form 1042-S corrections, valid entries are "V" for a void record and "C" for a correction record. A void record is a return that is submitted in order to delete a previously filed incorrect original return. A void record must be a duplicate of the original successfully processed return with the exception of a "V" in the Type field. The Date Posted field must be blank. A void record can be filed with or without a corresponding "C" record.</p> <p>For example: Form 1042-S was submitted, and it should have been prepared as a 1099-INT form. In this case, a new form 1042-S with the original information would be filed with a "V" in the Type field. A corresponding "C" record would not be necessary.</p>

Navigating in IRS GOLD

General information for making changes to a form:

- If you have file-maintenance access, you can make changes to data in the green boxes on the form; if a field is not green, it cannot be changed.
- If incorrect data is entered, the field will be highlighted with a red box, and an error message is displayed. Placing your cursor over the top-right corner of the red box displays the error message, as shown below:



- For all but 1042-S forms, if a TIN is incorrect, you must delete the form and set up a new one. For 1042-S forms, if the account number is incorrect, you must delete the form and set up a new one.
- To change your institution's name and address, select the appropriate federal identification number from the list. **Note:** If you have multiple businesses to report for; such as subsidiaries, this information must be set up before you can access it on any form. (GOLDPoint Systems sets this up for your institution in Institution Options.) The business name, address, EIN, and phone number need to be added. Submit a work order to have additional EINs added for your institution. The institution's main EIN and address are taken from Institution Options.
- To delete multiple forms, you must have access to the Mass Delete screen in the CIM GOLD tree.
- You can print the information shown in the list view by right-clicking with your mouse. The list will print in the order shown on the screen. The list view default is type of form, year, then TIN number. You can re-sort the list by clicking on the heading. When you leave the form, the system default returns.

To see all forms of a specific type, complete the following steps.



1. In the **IRS Year** field, select the applicable year. (It is defaulted to prior year until August. Then it is defaulted to the current year.)
2. In the **IRS Form** field, select the applicable form.
3. Click <Search>. All forms of that type for that year will be displayed in the list view, as shown below. To access an individual form in the list view, double-click on it.

Search

Customer Number Account

IRS Year: 2019

IRS Form: 1099-C

Form	Year	TIN	Amount	C
1099-C	2019	123-45-6677	1,730.45	^
1099-C	2019	555-44-6545	1,799.12	
1099-C	2019	000-12-3456	651.41	
1099-C	2019	050-05-0505	1,052.43	
1099-C	2019	051-51-5151	1,118.20	
1099-C	2019	123-33-5645	843.88	
1099-C	2019	008-08-0008	1,284.00	
1099-C	2019	006-06-0006	866.65	
1099-C	2019	123-23-2323	699.40	
1099-C	2019	678-98-4567	2,261.14	
1099-C	2019	445-54-3211	3,222.28	
1099-C	2019	776-76-1776	2,606.62	
1099-C	2019	123-66-5544	983.96	
1099-C	2019	789-99-8977	1,246.61	
1099-C	2019	658-65-6589	611.07	
1099-C	2019	544-45-6655	1,055.94	
1099-C	2019	123-65-9874	911.82	v

Create New Print Selection

To find a specific form for a customer, complete the following steps.

1. Enter the **Customer Number** or **Account** number in the box at the top left. The **Customer Number** is the same as the Social Security number or Employee Identification number (displayed on the Customer Relationship Management > Households screen). This number is also referred to as the TIN (tax identification number).
2. Select the **Customer Number** or **Account** radio button (it defaults to **Customer Number**).
3. Using the drop-down list, select the **IRS Year** you want to search. If you leave the year blank, all years of that type of form for the customer will display.

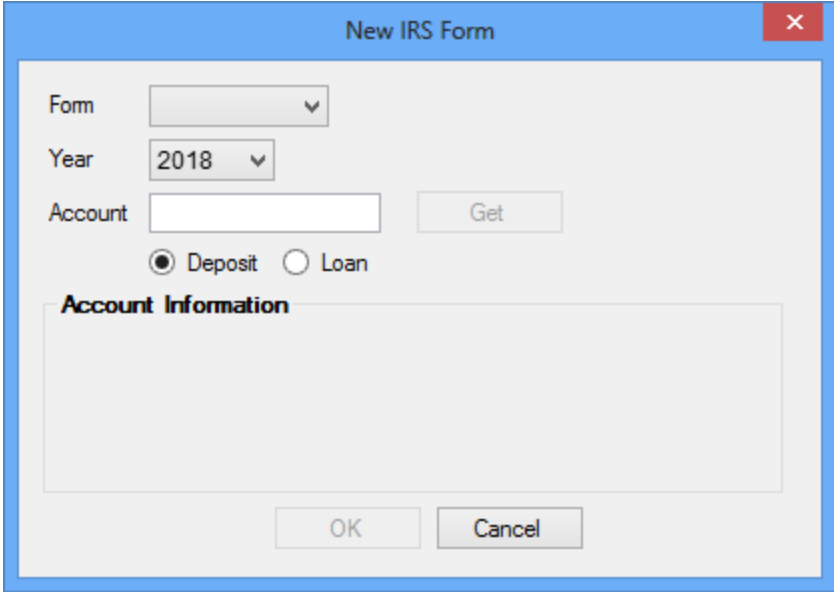


4. Using the drop-down list, select the type of **IRS Form**; if no form is selected, all types of forms for the customer will display.
5. Click <Search>. All forms matching the criteria entered will display in the list view.
6. Click on an item in the list view to access that form.



Creating a New IRS Form

1. Click <Create New> to create a new form. A dialog box will be displayed so you can select the form and year (as shown below).



2. Enter the account number in the **Account** field and click <Get> to retrieve the name and address information for the IRS owner you are creating the form for. This function will copy the account's IRS owner name, mailing, and tax ID information to the new form. The name and address information that will be used on the new form will display in the **Account Information** box. Only the name of the IRS owner is retrieved; if there is information on the second name line, such as C/O, you must enter that on the form manually.
3. **Deposit** or **Loan** radio buttons - Below the account number box are two radio buttons: **Deposit** or **Loan**. This tells the system where to look for the account, based on the type of form the system defaults to (deposit or loan), but you can change it.
4. Click <OK> and the designated form will be displayed with the account information, as shown below. You can make changes to any fields highlighted in green.



(1 of 1)

Customer Number Account

IRS Year:

IRS Form:

CORRECTED (if checked)

RECIPIENT/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.

GOLDPoint Finance
1525 W. 820 N.
Provo, UT 84601
(801) 555-2910

OMB No. 1545-0001
2018
Form **1098**

1 Mortgage interest received from payer(s)/borrower(s)
\$ **5,602.23**

2 Outstanding mortgage principal as of 1/1/2017
\$ **125,238.00**

3 Mortgage origination date
11/6/2008

4 Refund of overpaid interest
\$

5 Mortgage insurance premiums
\$ **945.00**

6 Points paid on purchase of principal residence
\$

7 Is address of property securing mortgage same as PAYER'S/BORROWER'S address?
If "Yes," box is checked
If "No," see box 8 or 9, below

8 Address of property securing mortgage
123 Apple Street

9 If property securing mortgage has no address, below is the description of the property

10 Number of mortgaged properties
1

11 Other

RECIPIENT/LENDER'S federal identification number
55-0521233

PAYER'S/BORROWER'S taxpayer identification no.
511-55-8887

PAYER'S/BORROWER'S name
Bill Borrows

Street address (including apt. no.)
123 Apple Street

City or town, state or province, country, and ZIP or foreign postal code
PROVO, UT 84602

Account number (see instructions)
0001 556873 0

Mortgage Interest Statement

Copy B For Payer/Borrower

The information in boxes 1 through 10 is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6, or because you didn't report the refund of interest (box 4); or because you claimed a non-deductible item.

Instructions for Payer/Borrower

A person (including a financial institution, a governmental unit, and a cooperative housing corporation) who is engaged in a trade or business and, in the course of such trade or business, received from you at least \$600 of mortgage interest (including certain points) on any one mortgage in the calendar year must furnish this statement to you.

If you received this statement as the payer of record on a mortgage on which there are other borrowers, furnish each of the other borrowers with information about the proper distribution of amounts reported on this form. Each borrower is entitled to deduct only the amount he or she paid and points paid by the seller that represent his or her share of the amount allowable as a deduction. Each borrower may have to include in income a share of any amount reported in box 4.

If your mortgage payments were subsidized by a government agency, you may not be able to deduct the amount of the subsidy. See the instructions for Form 1040, Schedule A, C, or E for how to report the mortgage interest. Also, for more information, see Pub. 938 and Pub. 525.

Payer's/Borrower's taxpayer identification number. For your protection, this form may show only the last four digits of your SSN, ITIN, ATIN, or EIN. However, the issuer has reported your complete identification number to the IRS.

Account number. May show an account or other unique number the lender has assigned to distinguish your account.

Box 1. Shows the mortgage interest received by the recipient/lender during the year. This amount includes interest on any obligation secured by real property, including a home equity, line of credit, or credit card loan. This amount does not include points, government subsidy payments, or seller payments on a

Box 2. Shows the outstanding mortgage principal on the mortgage as of January 1, 2017.

Box 3. Shows the date of the mortgage origination.

Box 4. Do not deduct this amount. It is a refund (or credit) for overpayment(s) of interest you made in a prior year or years. If you itemized deductions in the year(s) you paid the interest, you may have to include part or all of the box 4 amount on the "Other income" line of your 2017 Form 1040. No adjustment to your prior year(s) tax return(s) is necessary. For more information, see Pub. 91 and Itemized Deduction Recoversies in Pub. 525.

Box 5. If an amount is reported in this box, it may qualify to be treated as deductible mortgage interest. See the 2017 Schedule A (Form 1040) instructions and Pub. 525.

Box 6. Not all points are reportable to you. Box 6 shows points you or the seller paid this year for the purchase of your principal residence that are required to be reported to you. Generally, these points are fully deductible in the year paid. If you must subtract seller-paid points from the boxes of your residence, other points not reported in box 6 may also be deductible. See Pub. 938 to figure if amount you can deduct.

Box 7. If the address of the property securing the mortgage is the same as the payer's/borrower's, the lender may have checked this box, and boxes 8 or 9 will be blank. If not, either box 8 or 9 will be completed.

Box 8. This is the address of the property securing the mortgage.

Box 9. This is the description of the property securing the mortgage, if box 7 is not checked and box 8 is not completed.

Date Posted:

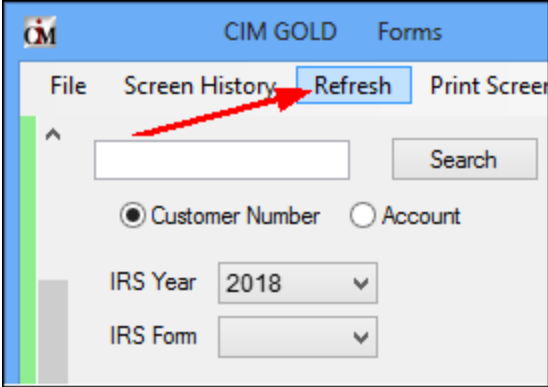
Date Last Updated: By 0

Key = 01588907400000000000000000000000

Buttons

Buttons	Description
<Print Selection>	<p>Click <Print Selection> to print the selected forms from the list view. The forms, including instructions, will print to your specified printer. If you select Duplex, you can print the 1042-S and 1099-R instructions on the backs of the forms. In addition, 1099-R forms will print a Copy C and Copy B when federal or state withholding amounts are entered in the applicable boxes.</p> <p>Only one form type can be printed at a time. For example, you can print 1098s only when you are on that screen; then you need to access a different form type to print those forms. Only forms that are highlighted (selected) in the list view will be printed. Press <Ctrl> + A to quickly select all forms of a specific type.</p>
<Delete>	<p>Select a form in the list view and click <Delete>. Only one form can be deleted at a time, and you must have maintenance security for the button to be enabled. To delete multiple forms, use the Mass Delete function in the CIM GOLD tree.</p>



	Each October a yearly afterhours deletion will be processed for each institution. All forms older than seven years will automatically be deleted. You can manually delete more forms if you want.
<Save Changes>	Click this button or press the <Enter> key when changes have been made to a form and you want to save them.
<Copy Form>	Click this button to copy a new form from an existing one. You can only copy the same type of form and personal information to a new form. This is helpful if you have a form that is consistently created for the same customers each year.
<Refresh>	Clicking the <Refresh> menu button (located in the menu bar at the top of CIM GOLD, as shown below) removes all search criteria, and IRS GOLD will appear as it does when you first access it. 

See Also:

- [Forms Screen](#)
- [IRS GOLD History Screen](#)
- [IRS GOLD Mass Delete Screen](#)
- [IRS GOLD Reports for Investors](#)

Security for IRS GOLD

With most screens and functions in CIM GOLD, there are two types of security: [screen level](#) and [field level](#).

Screen Level

Screen-level security is set up using the Security > Setup screen > [CIM GOLD tab](#). Your security officer must give each user security approval in order to use IRS GOLD. With the appropriate CIM GOLD screen security, your employees can view and change IRS forms entered into the system at any time.

The following screen example shows which IRS GOLD security options are available:



The screenshot shows the 'Field Level' security configuration window for the 'CIM GOLD' system. The window has tabs for 'Employee', 'Teller', 'CIM GOLD', 'System', and 'Field Level'. Below the tabs is a search field and buttons for 'Undo', 'Redo', and 'Reset'. The main area is a tree view of system components, each with radio buttons for 'None', 'Inquire', and 'Maintain'. The 'IRS GOLD' section is highlighted with a red box, showing the following options:

Component	None	Inquire	Maintain
[Customer Search Screen]	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Customer Relationship Management	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Dealer Setup	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Dealer System	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Deposits	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
GOLD Services	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
Check Reconciliation	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
General Ledger	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
IRS GOLD	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Forms	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
History	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Mass Delete	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Reports for Investors	<input type="radio"/>	<input type="radio"/>	<input checked="" type="radio"/>
Office Information	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Internet and Phone Systems	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Loans	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Miscellaneous	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Notification	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Queues	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Report Warehouse	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Reports	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
Teller System	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
z- Inactivated Screens	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>
zOLD	<input checked="" type="radio"/>	<input type="radio"/>	<input type="radio"/>

A 'Save Changes' button is located at the bottom right of the window.

- Set the IRS GOLD security options to **None** if you do not want this user or profile accessing the IRS GOLD screens.
- Set the IRS GOLD security options to **Inquire** if the user or profile should be allowed to view information on the IRS GOLD screens, but not make and save any changes to the information.
- Set the IRS GOLD security options to **Maintain** if the user should be allowed to view and make changes to information on the IRS GOLD screens.

Field-level Security

Field-level security is also available for each of the fields on the IRS GOLD Forms screen. To set field-level security for users or profiles:

1. Access the Security > Setup screen.
2. Make sure the **Display Effective Security** box is unchecked.
3. Access the Field-level tab.
4. Select the **Name** or **Profile** in the provided fields for who you want to restrict specific IRS GOLD fields.



5. In the **Record Type** field, select "FPIR - IRS Information Returns."
6. Check each of the boxes for the fields you want to restrict the user/profile from making changes.
7. Click <Save Changes>. Those fields will be grayed out for the user/profile. For detailed information about each field in the IRS Information Returns record, see the [Field Dictionary for the IRS Information Records](#) in the Mnemonic Dictionary.

Note: You can also restrict users from being able to delete IRS returns by selecting **Record Type** "FPFS - Miscellaneous Security" and checking the box for **FSDLIR - Delete IRS Return**.

See the following example of these steps:

The screenshot displays the 'Field Level' security configuration screen. On the left, a table lists users including HHARVEY, INAU, MICCO, and GPSTEST1-3. The 'Name or Profile' section has 'GPSTEST1 - GPSTEST1' selected. The 'All Fields' table lists various fields with checkboxes for restriction. The 'IRPADR' and 'IRPCTY' fields are checked. The 'Save Changes' button is highlighted at the bottom right.

Security > Setup Screen > Field Level Tab

Correcting Forms through IRS GOLD

You should submit a correction to the IRS to correct an IRS form previously submitted to, and processed by, the IRS which contained incorrect information.

If a correction to data that has been transmitted to the IRS is necessary, the information must be entered using a new IRS form selected in IRS GOLD.


Two types of corrections are available:

- [Type C](#)
- [Type G](#)



See also [Form 1042-S Corrections](#) at the end of this topic for information about sending corrected 1042-S forms.

If you need to make a correction, depending on the type of correction being made, you can modify the form previously sent to the IRS if it is in the IRS GOLD system, or you can create a new form. On the form, check the **Corrections** checkbox. Once this box is checked, the **Type** fields become file maintainable. You must also mark the type of correction: "C" or "G."

 **WARNING:** If you modify the original IRS form, delete the date in the **Date Posted** field. This field indicates that the information was already sent to the IRS. When GOLDPoint Systems pulls IRS forms to transmit to the IRS, it skips all forms with a date posted. We recommend that rather than modifying the form, you create a new form. Refer to the "Modifying A Form" section in this user's guide for further information.

If the **Date Posted** field is blank, GOLDPoint Systems has not sent this information to the IRS.

See the following example of an IRS form with the Corrected box checked and showing the two possible correction options:

<input checked="" type="checkbox"/> CORRECTED (if checked)		<input type="button" value="C"/> <input type="button" value="G"/>	<input type="button" value="C Error Type 2"/> <input type="button" value="G Error Type 1"/>	MB No. 1545-0110 2017 Form 1099-DIV
PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. GOLDPoint Finance 1500 W. 800 N. Provo, UT 84602 801-556-2399		1a Total ordinary dividends \$ 2,685.00	1b Qualified dividends \$ 2,685.00	2a Total capital gain distr. \$ 2,685.00
PAYER'S federal identification number 52-1233457	RECIPIENT'S identification number 555-46-8879 01	2b Unrecap. Sec. 1250 gain \$	2c Section 1202 gain \$	2d Collectibles (28%) gain \$
RECIPIENT'S name Mary Mayhew Bill Mayhew Street address (including apt. no.) 123 Apple Street City or town, state or province, country, and ZIP or foreign postal code PROVO, UT 84601		3 Nondividend distributions \$	4 Federal income tax withheld \$ 289.56	5 Investment expenses \$
FATCA filing requirement <input type="checkbox"/>		6 Foreign tax paid \$	7 Foreign country or U.S. possession 	8 Cash liquidation distributions \$
		9 Noncash liquidation distributions \$	10 Exempt-interest dividends \$	11 Specified private activity bond interest dividends \$

Type C

A type "C" correction requires two return entries and should be used if the original return was filed with one or more of the following errors:



1. No payee TIN (tax ID number) was entered.
2. An incorrect payee TIN was entered.
3. An incorrect payee name was entered.
4. The wrong type of return indicator was used.

Two return entries (two IRS forms) are required, and *all* information must be on both forms.

- The *first* form indicates that the previously submitted form was incorrect. This notifies the IRS to mark their records accordingly. The information on this form must be *exactly* the same as it was on the original submission, with the following exceptions: the **Correction** checkbox and **Type G** fields must be marked and all payment amount fields must be blank.
- The *second* form is used to report the correct information. This second form is marked as a **Correction**. Mark the **Type** field as "C," and enter the correct dollar amount.



Note: Transmissions for other than the current year require that you send a work order to GOLDPoint Systems.

Type G

A type "G" correction is a single-entry correction and requires only one return entry (one IRS form). This should be used for any correction needed *other than* those listed above for type "C."

Type "G" corrections should be submitted if the original return was filed with one or more of the following errors:

1. Incorrect payment amount codes were entered in the Payer "A" Record.
2. An incorrect payment amount was entered in the Payee "B" Record.
3. An incorrect code was entered in the **Distribution Code** field in the Payee "B" Record (Forms 1099-R and 1099-SA).
4. An incorrect payee address was entered.
5. An incorrect direct sales indicator was entered (Form 1099-MISC).

1042-S Corrections

For Form 1042-S corrections, valid entries are "V" for a void record and "C" for a correction record.

- A void record is an information return (Form 1042-S) that is submitted in order to delete a previously filed incorrect original return. A void record must be a duplicate of the original successfully processed return with the exception of a "V" in the **Type** field. The **Posted** field must also be blank. A void record can be filed with or without a corresponding "C" record.

For example, a Form 1042-S was submitted, and it should have been prepared as a Form 1099-INT. In this case, a new Form 1042-S with the original 1042-S information would be filed with a "V" in the **Type** field. A corresponding "C" record would not be necessary.



Forms Screen

Use the Forms screen in the IRS GOLD system to search, view, edit, and create IRS forms for customers at your institution. IRS GOLD is a year-end processing tool accessed in CIM GOLD. You can use IRS GOLD to process certain year-end forms that are required by the IRS to be sent to your customers at year-end. To learn more about IRS GOLD (and how to navigate this screen), see the [IRS GOLD Overview](#) help page.

IRS GOLD works hand-in-hand with the deposit and loan year-end process. Please review those two manuals in DocsOnWeb for more information:

- [Loan Year-end](#)
- [Deposit Year-end](#)

See the following topics:

- [IRS Deposit Forms](#)
- [IRS Loan Forms](#)

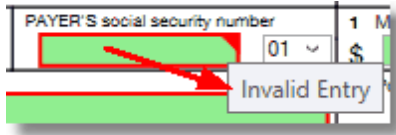
The screenshot shows the IRS GOLD Forms Screen interface. It includes a search section at the top with a search bar, a "Search" button, and radio buttons for "Customer Number" (selected) and "Account". Below this are dropdown menus for "IRS Year" (2018) and "IRS Form" (1099-A). A table lists search results with columns for Form, Year, TIN, Amount, Customer Name, Corr, and EIN. A red callout box points to the search fields with the text: "Use these fields to search for specific records." Another red callout box points to the "Create New" button at the bottom left with the text: "Click here to create a new form." A third red callout box points to a row in the table with the text: "Click a form to display it on the right." On the right side, a detailed view of a selected form (1099-A) is shown, including fields for LENDER'S name, LENDER'S TIN, BORROWER'S name, and address. A red callout box points to the LENDER'S TIN field in the table with the text: "Click a form to display it on the right." The bottom of the screen features buttons for "Create New", "Print Selection", and "Copy Form", along with "Date Posted" and "Date Last Updated" fields.

GOLD Services > IRS GOLD > Forms Screen




IRS Deposit Forms

Note: Before you print any IRS forms from [IRS GOLD](#), you must audit each one and make sure there are no errors. Any box highlighted in red indicates that either data must be entered or that the information entered is incorrect. If you hover your cursor over the red box, a pop-up message will appear indicating why the error is there, as shown below:



For a list of all possible mnemonics in the IRS GOLD system, see the [IRS Information Returns \(IR\) section](#) in the Mnemonic Dictionary.

 **Tip:** Please review the [Deposit Year-end](#) booklet for important dates IRS forms are submitted by GOLDPoint Systems, as well as options your institution may want to use when submitting forms to the IRS.

1042-S

Foreign Person's U.S. Source Income

Use this form to report income subject to reporting to foreign persons that are subject to withholding, even if no amount is deducted and withheld from the payment. This includes interest, cancellation of debt, annuities, and pension distributions. Deposit accounts that will earn interest and require a 1042-S form must properly indicate its use by checking the **1042S Form Required** box on the Deposits > Account Information > Interest Fields screen > [Withholding Information tab](#) in CIM GOLD. If the **1042S Form Required** or the **W8 Form on File** boxes are *not* checked and the interest is \$100.00 or more, a 1099-INT form will be reported for the IRS owner, with a blank Tax Identification number. You are required to print and mail these forms to your customers after year-end by the IRS January 31st deadline.

Note: When the 1042-S is added to IRS GOLD at year-end, there are several required fields that are not populated. You must enter the required data on every form *before* you print them and mail them to the IRS and customers. If these fields are not properly entered, they will be rejected by the IRS, and you will be billed to resubmit them.

See the following example of the 1042-S form in IRS GOLD:



Form 1042-S		Foreign Person's U.S. Source Income Subject to Withholding			2018		OMB No. 1545-0096			
Department of the Treasury Internal Revenue Service		▶ Go to www.irs.gov/Form1042S for instructions and the latest information.					Copy B for Recipient			
UNIQUE FORM IDENTIFIER		AMENDED		AMENDMENT NO.						
1 Income code 29	2 Gross income	3 Chapter indicator. Enter "3" or "4" 3	3a Exemption code	3b Tax rate	3c Tax rate	4a Exemption code	4b Tax rate	13e Recipient's U.S. TIN, if any	13f Ch. 3 status code	13g Ch. 4 status code
5 Withholding allowance	6 Net income	7a Federal tax withheld	7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) <input type="checkbox"/>	8 Tax withheld by other agents	9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ()	10 Total withholding credit (combine boxes 7a, 8, and 9)	11 Tax paid by withholding agent (amounts not withheld) (see instructions)	13h Recipient's GIIN	13i Recipient's foreign tax identification number, if any	13j LOB code
12a Withholding agent's EIN 23-232323444	12b Ch. 3 status code 01	12c Ch. 4 status code 01	12d Withholding agent's name GOLDPoint Finance Company	12e Withholding agent's Global Intermediary Identification Number (GIIN)	12f Country code US	12g Foreign taxpayer identification number, if any	12h Address (number and street) 1525 W. 820 N.	12i City or town, state or province, country, ZIP or foreign postal code Provo, UT 84601	13k Recipient's account number	13l Recipient's date of birth (YYYYMMDD)
13a Recipient's name	13b Recipient's country code	13c Address (number and street)	13d City or town, state or province, country, ZIP or foreign postal code 00000	14a Primary Withholding Agent's Name (if applicable)	14b Primary Withholding Agent's EIN	15 Check if pro-rata basis reporting <input type="checkbox"/>	15a Intermediary or flow-through entity's EIN, if any	15b Ch. 3 status code	15c Ch. 4 status code	15d Intermediary or flow-through entity's name
16a Payer's name	16b Payer's TIN	16c Payer's GIIN	16d Ch. 3 status code	16e Ch. 4 status code	17a State income tax withheld	17b Payer's state tax no. 00-0000000	17c Name of state	15e Intermediary or flow-through entity's GIIN	15f Country code	15g Foreign tax identification number, if any
15h Address (number and street)		15i City or town, state or province, country, ZIP or foreign postal code		16f Payer's name		16g Payer's TIN		16h Recipient's U.S. TIN, if any		

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Cat. No. 11386R Form 1042-S (2018)

1042-S Form in IRS GOLD

1099-INT

Interest Income

This form is used to report interest paid and withholding amounts for your customers in amounts \$10.00 or more per TIN. Substitute 1099-INT forms are automatically created at year-end for all your interest-bearing accounts and are *not* added to this file. IRS GOLD is used to submit corrections for any errors that are found.

In addition, a 1099-INT will be created in IRS GOLD when the Bond Cashing transaction (tran code 1480-01) is processed and bonds are cashed. Based on the IRS owner entered for the transaction, the form will be added to IRS GOLD and will include the interest amount paid to them. If subsequent bonds are cashed for the same owner, the interest amount will be increased on the existing form. You are required to print and mail these forms to your customers after year-end by the IRS January 31st deadline.

If the **Create 1099-INT** and/or the **Report Late Charges as Interest to IRS** field (located on the Loan Assumption screen > Seller Information tab) is selected at the time the assumption is processed, the following information is automatically sent to IRS GOLD:



- the seller's name, address, and tax ID;
- the amount of interest paid on reserves and/or late charges paid.

This information is sent at the time of the assumption, not at year-end.

See the following example of the 1099-INT form in IRS GOLD:

<input checked="" type="checkbox"/> CORRECTED (if checked)		OMB No. 1545-0112		Interest Income
PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601 (801) 555-2313		Payer's RTN (optional) [REDACTED]		
PAYER'S TIN 48-22344213		RECIPIENT'S TIN 555-34-7555 01		Copy B For Recipient
RECIPIENT'S name MARSHA MAYHEW Street address (including apt. no.) 123 APPLE STREET City or town, state or province, country, and ZIP or foreign postal code PROVO, UT 84601		1 Interest income \$ 3,589.56		
RECIPIENT'S name [REDACTED]		2 Early withdrawal penalty \$ [REDACTED]		This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.
3 Interest on U.S. Savings Bonds and Treas. obligations \$ 895.56		4 Federal income tax withheld \$ 265.23		
5 Investment expenses \$		6 Foreign tax paid \$		
7 Foreign country or U.S. possession \$		8 Tax-exempt interest \$		
9 Specified private activity bond interest \$		10 Market discount \$		
11 Bond premium \$		12 Bond premium on Treasury obligations \$		
13 Bond premium on tax-exempt bond \$		14 Tax-exempt and tax credit bond CUSIP no. [REDACTED]		
15 State UT		16 State identification no. 334253456		
17 State tax withheld \$ 117.23		Account number (see instructions) 01 01000009 8		
Form 1099-INT (keep for your records)		www.irs.gov/Form1099INT		

1099-INT Form in GOLD Services > IRS GOLD > Forms

1099-Q

Payments From Qualified Education Programs (ESA)

1099-Q forms list the gross distribution (including in-kind distributions) paid this year from a qualified tuition program or a Coverdell ESA. 1099-Q forms are automatically created at year-end for all your ESA accounts and are *not* added to the IRS GOLD file. IRS GOLD is used to submit corrections for any errors that are found.

See the following example of this form:



CORRECTED (if checked)		OMB No. 1545-1760		2018 Form 1099-Q	Payments From Qualified Education Programs (Under Sections 529 and 530)
PAYER'S/TRUSTEE'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. GOLDPOINT FINANCE 1525 W. 820 N. PROVO, UT 8460 (801) 555-2321		1 Gross distribution \$ 2,489.56			
PAYER'S/TRUSTEE'S TIN 56-0982341		RECIPIENT'S TIN 555-89-8877 01	2 Earnings \$ 105.00	3 Basis \$	4 Trustee-to-trustee transfer <input type="checkbox"/>
RECIPIENT'S name CINDY CELAN		5 Distribution is from: • Qualified tuition program— Private <input type="checkbox"/> or State <input type="checkbox"/> • Coverdell ESA <input checked="" type="checkbox"/>		6 If this box is checked, the recipient is not the designated beneficiary <input checked="" type="checkbox"/>	
Street address (including apt. no.) 123 ALLIGATOR STREET		City or town, state or province, country, and ZIP or foreign postal code CEDAR HILLS, UT 84062		If the fair market value (FMV) is shown below, see Pub. 970 , Tax Benefits for Education, for how to figure earnings. \$	
Account number (see instructions) 01 01000009 8					
Form 1099-Q (keep for your records)		www.irs.gov/Form1099Q		Department of the Treasury - Internal Revenue Service	

1099-Q Form in GOLD Services > IRS GOLD > Forms

1099-R

Distribution from Pensions, Annuities, Retirement or Profit Sharing Plans, IRS, Insurance, Contracts, etc. 1099R forms are created for retirement accounts with distributions in the current year. A separate 1099R is created for each distribution type. GOLDPoint Systems will print the 1099R forms on laser. GOLDPoint Systems will create two forms for customers with withholding, and make one additional copy for your institution. Your institution's phone number will also be included on this form. Qualified plans will be on a separate form. Copy C must be given to your customers. An additional Copy B is required if federal or state withholding was assessed on distributions. 1099-R forms are automatically created at year-end for all your retirement accounts and are *not* added to the IRS GOLD file. IRS GOLD is used to submit corrections for any errors that are found.

See the following example of this form:



PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and phone no. GOLDFPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601 (801) 555-2311		CORRECTED (if checked)		OMB No. 1545-0119 2018 Form 1099-R		Distributions From Pensions, Annuities, Retirement or Profit-Sharing Plans, IRAs, Insurance Contracts, etc.
		1 Gross distribution \$ 25,897.00	2a Taxable amount \$ 25,897.00	2b Taxable amount not determined <input type="checkbox"/>	Total distribution <input checked="" type="checkbox"/>	
PAYER'S TIN 45-9822111	RECIPIENT'S TIN 555-89-4563 01	3 Capital gain (included in box 2a) \$	4 Federal income tax withheld \$ 1,893.00			This information is being furnished to the IRS.
RECIPIENT'S name MARIO MELDRUM		5 Employee contributions/ Designated Roth contributions or insurance premiums \$	6 Net unrealized appreciation in employer's securities \$	7 Distribution code(s) B	IRA/SEP/SIMPLE <input checked="" type="checkbox"/>	
Street address (including apt. no.) 18 ALLIBASTER WAY		9a Your percentage of total distribution 4 %	9b Total employee contributions \$			
City or town, state or province, country, and ZIP or foreign postal code HEYBURN, ID 83336		10 Amount allocable to IRR within 5 years \$	11 1st year of desig. Roth contrib. <input type="checkbox"/>	FATCA filing requirement <input type="checkbox"/>	12 State tax withheld \$ 459.00	13 State/Payer's state no. 15
Account number (see instructions) 01 01000009 8		Date of	14 State distribution \$ 25,897.00	15 Local tax withheld \$	16 Name of locality	17 Local distribution \$

Form **1099-R** (keep for your records) www.irs.gov/Form1099R Department of the Treasury - Internal Revenue Service

1099-R Form in GOLD Services > IRS GOLD > Forms

1099-SA

Distribution From HSA, Archer MSA, or Medicare Advantage MSA

This form is used to report distribution taken from HSA plans. 1099-SA forms are automatically created at year-end for all your HSA retirement accounts and are *not* added to the IRS GOLD file. IRS GOLD is used to submit corrections for any errors that are found.

See the following example of this form:



<input type="checkbox"/> CORRECTED (if checked)		OMB No. 1545-1517		2018 Form 1099-SA	Distributions From an HSA, Archer MSA, or Medicare Advantage MSA
TRUSTEE'S/PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601 (801) 555-2311					
PAYER'S TIN 45-9822111	RECIPIENT'S TIN 555-78-9965 01	1 Gross distribution \$ 4,590.00	2 Earnings on excess cont. \$	Copy B For Recipient This information is being furnished to the IRS.	
RECIPIENT'S name DONALD DEVINE		3 Distribution code 1	4 FMV on date of death \$		
Street address (including apt. no.) 123 ACORN STREET		5 HSA <input checked="" type="checkbox"/>	Archer MSA <input type="checkbox"/>		
City or town, state or province, country, and ZIP or foreign postal code CEDAR HILLS, UT 84062		MA MSA <input type="checkbox"/>			
Account number (see instructions) 01 01000009 8					
Form 1099-SA (keep for your records)		www.irs.gov/Form1099SA		Department of the Treasury - Internal Revenue Service	

1099-SA Form in GOLD Services > IRS GOLD > Forms

5498

IRA Contribution Information

This form is used to report contributions, rollovers, and conversions to any IRA, SEP, Simple, and Roth IRA accounts/plans. 5498 forms are automatically created at year-end for these types of plans and are *not* added to the IRS GOLD file. IRS GOLD is used to submit corrections for any errors that are found.

<input type="checkbox"/> CORRECTED (if checked)		OMB No. 1545-0747		2018 Form 5498	IRA Contribution Information
TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601 (801) 555-2311		1 IRA contributions (other than amounts in boxes 2-4, 8-10, 13a, and 14a) \$ 945.65			
TRUSTEE'S or ISSUER'S TIN 45-9822111	PARTICIPANT'S TIN 555-34-7558 01	2 Rollover contributions \$ 4,328.00	3 Roth IRA conversion amount \$ 658.98	4 Recharacterized contributions \$	Copy B For Participant This information is being furnished to the IRS.
PARTICIPANT'S name SHANE SHAW		5 FMV of account \$	6 Life insurance cost included in box 1 \$	7 IRA <input type="checkbox"/> SEP <input checked="" type="checkbox"/> SIMPLE <input type="checkbox"/> Roth IRA <input type="checkbox"/>	
Street address (including apt. no.) 123 EAGLES WAY		8 SEP contributions \$ 2,589.00	9 SIMPLE contributions \$	10 Roth IRA contributions \$	
City or town, state or province, country, and ZIP or foreign postal code PROVO, UT 84601		11 If checked, required minimum distribution for 2019 <input checked="" type="checkbox"/>	12a RMD date 12/10/2018	12b RMD amount \$ 390.00	
Account number (see instructions) 01 01000009 8		13a Postponed/late contrib. \$ 897.00	13b Year 2018	13c Code SC	
		14a Repayments \$	14b Code		
		15a FMV of certain specified assets \$	15b Code(s)		
Form 5498 (keep for your records)		www.irs.gov/Form5498		Department of the Treasury - Internal Revenue Service	

5498 Form in GOLD Services > IRS GOLD > Forms



5498-ESA

Coverdell ESA Contribution Information

This form is used to report contributions, including rollovers, on ESA accounts. 5498-ESA forms are automatically created at year-end for all your ESA accounts and are *not* added to the IRS GOLD file. IRS GOLD is used to submit corrections for any errors that are found.

<input checked="" type="checkbox"/> CORRECTED		OMB No. 1545-1815		2018 Form 5498-ESA	Coverdell ESA Contribution Information
TRUSTEE'S or ISSUER'S name, street address, city or town, state or province, country, and ZIP or foreign postal code GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601 (801) 555-2311		1 Coverdell ESA contributions \$ 2,490.00	2 Rollover contributions \$ 0.00		
TRUSTEE'S/ISSUER'S TIN 45-9822111	BENEFICIARY'S TIN 55596324 01	BENEFICIARY'S name MARIA BONITA			
BENEFICIARY'S name MARIA BONITA		Street address (including apt. no.) 123 ORANGE BLOSSOM WAY		Copy B For Beneficiary This information is being furnished to the IRS.	
Street address (including apt. no.) 123 ORANGE BLOSSOM WAY		City or town, state or province, country, and ZIP or foreign postal code OREM, UT 84058			
City or town, state or province, country, and ZIP or foreign postal code OREM, UT 84058		Account number (see instructions) 01 01000009 8			
Form 5498-ESA (keep for your records)		www.irs.gov/Form5498ESA		Department of the Treasury - Internal Revenue Service	

5498-ESA Form in GOLD Services > IRS GOLD > Forms

5498-SA

HSA, Archer MSA, or Medicare Advantage MSA Information

This form is used to report contributions to HSA, Archer MSA, or Medicare Advantage MSA accounts. 5498-SA forms are automatically created at year-end for all your HSA accounts and are *not* added to the IRS GOLD file. IRS GOLD is used to submit corrections for any errors that are found.

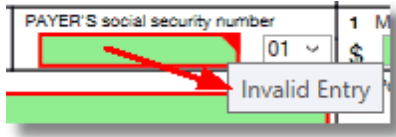
<input checked="" type="checkbox"/> CORRECTED (if checked)		OMB No. 1545-1518		2018 Form 5498-SA	HSA, Archer MSA, or Medicare Advantage MSA Information
TRUSTEE'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601 (801) 555-2311		1 Employee or self-employed person's Archer MSA contributions made in 2018 and 2019 for 2018 \$ 785.56	2 Total contributions made in 2018 \$ 785.56		
TRUSTEE'S TIN 45-9822111	PARTICIPANT'S TIN 555-68-9978 01	3 Total HSA or Archer MSA contributions made in 2019 for 2018 \$ 758.86			
PARTICIPANT'S name MARY MILLS		4 Rollover contributions \$ 0.00	5 Fair market value of HSA, Archer MSA, or MA MSA \$ 895.36	Copy B For Participant This information is being furnished to the IRS.	
Street address (including apt. no.) 80 W. 60 N.		6 HSA <input type="checkbox"/>			
City or town, state or province, country, and ZIP or foreign postal code PROVO, UT 84601		Archer MSA <input type="checkbox"/>			
Account number (see instructions) 01 01000009 8		MA MSA <input checked="" type="checkbox"/>		Copy B For Participant This information is being furnished to the IRS.	
Form 5498-SA (keep for your records)		www.irs.gov/Form5498SA			

5498-SA Form in GOLD Services > IRS GOLD > Forms




IRS Loan Forms

Note: Before you print any IRS forms from [IRS GOLD](#), you must audit each one and make sure there are no errors. Any box highlighted in red indicates that either data must be entered or that the information entered is incorrect. If you hover your cursor over the red box, a pop-up message will appear indicating why the error is there, as shown below:



For a list of all possible mnemonics in the IRS GOLD system, see the [IRS Information Returns \(IR\) section](#) in the Mnemonic Dictionary.

 **Tip:** Please review the [Loan Year-end](#) manual for important dates IRS forms are submitted by GOLDPoint Systems, as well as options your institution may want to use when submitting forms to the IRS.

1098 Mortgage Interest Statement

This form is used to report mortgage interest, points, and/or mortgage insurance premiums paid to you by the borrower. The loan year-end process automatically creates 1098 forms for all applicable mortgage loan accounts. However, that information is *not* automatically added to IRS GOLD. IRS GOLD is used to submit corrections for any errors that are found on the statements sent to account owners.

For more information on the automatic statement sent to your customers, see the [Annual Loan Statement \(FPSRP382\)](#) documentation.

See the following example of the 1098 form in IRS GOLD:



CORRECTED (if checked)			
RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601		*Caution: The amount shown may not be fully deductible by you. Limits based on the loan amount and the cost and value of the secured property may apply. Also, you may only deduct interest to the extent it was incurred by you, actually paid by you, and not reimbursed by another person.	OMB No. 1545-0901 <div style="font-size: 2em; font-weight: bold;">2018</div> Form 1098
RECIPIENT'S/LENDER'S TIN 48-22344213		PAYER'S/BORROWER'S TIN 555-23-2212	<div style="float: right; text-align: center;">Mortgage Interest Statement</div> <div style="float: right; text-align: center;">Copy B For Payer/Borrower</div> <p>The information in boxes 1 through 9 is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for this mortgage interest or for these points, reported in boxes 1 and 6; or because you didn't report the refund of interest (box 4); or because you claimed a nondeductible item.</p>
1 Mortgage interest received from payer(s)/borrower(s)* \$ 11,583.89		2 Outstanding mortgage principal as of 1/1/2018 \$ 345,760.34	
3 Mortgage origination date 5/12/2010		4 Refund of overpaid interest \$	
5 Mortgage insurance premiums \$		6 Points paid on purchase of principal residence \$	
PAYER'S/BORROWER'S name Lady Kathryn Deborge		7 <input checked="" type="checkbox"/> If address of property securing mortgage is the same as PAYER'S/BORROWER'S address, the box is checked, or the address or description is entered in box 8.	
Street address (including apt. no.) 34 Winchester Street		8 Address or description of property securing mortgage (see instructions)	
City or town, state or province, country, and ZIP or foreign postal code PROVO, UT 84601		9 Number of properties securing the mortgage 1	
10 Other		Account number (see instructions) 01 010203 00	

Form 1098 (Keep for your records) www.irs.gov/Form1098 Department of the Treasury - Internal Revenue Service

GOLD Services > IRS GOLD > Forms, 1098

Loan Assumptions

The following forms are required with loan assumptions:

IRS Form 1098

If the **Create 1098 Record** field (located on the Loan Assumption screen, Seller Information tab) is selected at the time the assumption is processed, the following information is automatically sent to IRS GOLD:

- the seller's name, address, and tax ID;
- the seller's portion of the interest paid for the year (including the pro-rated interest).

This information is sent at the time of the assumption, not at year-end. See the example above of this form.

IRS Form 1099-INT

If the **Create 1099-INT** and/or the **Report Late Charges as Interest to IRS** field (located on the Loan Assumption screen, Seller Information tab) is selected at the time the assumption is processed, the following information is automatically sent to IRS GOLD:

- the seller's name, address, and tax ID;
- the amount of interest paid on reserves and/or late charges paid.



This information is sent at the time of the assumption, not at year-end. See the example of [this form](#) in the Deposit Forms section.

1098-E, Student Loan Interest Statement

Interest paid on student loans is deductible under certain circumstances. Lenders who received interest of more than \$600 are required to file a 1098-E. Refer to the IRS regulations for further details.

Note: The Loan system does not generate the 1098-E forms; you must create a 1098-E for your student loans. Create the form in IRS GOLD.

See the following example of this form:

CORRECTED (if checked)		OMB No. 1545-1576	Student Loan Interest Statement
RECIPIENT'S/LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601		2018 Form 1098-E	
RECIPIENT'S TIN 48-22344213	BORROWER'S TIN 555-98-0892 01	1 Student loan interest received by lender \$ 589.56	Copy B For Borrower This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if the IRS determines that an underpayment of tax results because you overstated a deduction for student loan interest.
BORROWER'S name Morgan Bernstein		2 If checked, box 1 does not include loan origination fees and/or capitalized interest for loans made before September 1, 2004 <input checked="" type="checkbox"/>	
Street address (including apt. no.) 100 W. 800 N.			
City or town, state or province, country, and ZIP or foreign postal code PROVO, UT 84601			
Account number (see instructions) 01 033221 00		Form 1098-E (keep for your records) www.irs.gov/Form1098E Department of the Treasury - Internal Revenue Service	

GOLD Services > IRS GOLD > Forms, 1098-E

1099-A, Acquisition or Abandonment of Secured Property

The 1099-A form must be created in IRS GOLD. This form is not automatically created through the Loan Year-end program (see the Loan Year-end documentation).

In certain cases, lenders who acquire an interest in property that was security for a loan or who have reason to know that such property has been abandoned must file a 1099-A form. However, this form may not need to be filed if the lender is also required to submit a 1099-C for the tax year because the submission of the [1099-C](#) generally will satisfy the filing requirements connected with the 1099-A. Refer to the IRS regulations to determine when you do or don't need to file a 1099-A.

Freddie Mac and Fannie Mae require that the lender report the 1099-A for them (see Freddie Mac or Fannie Mae servicer's guides). At the bottom of the 1099-A form screen, there is a **Seller/Servicer Code** field where you indicate whether you are reporting for one of those investors. Select **Freddie Mac** or **Fannie Mae**, and the form will automatically use the correct name and Tax ID number for those investors (the institution's phone number is used). In addition, when **Freddie Mac** or **Fannie Mae** is selected, the **Seller Number** and **Investor Account Number** fields are opened to file maintenance.

You must enter the information in these fields as follows:



- Freddie Mac Seller Number is 6 digits.
- Investor Account Number is 9 digits.
- Fannie Mae Seller Number is 9 digits.
- Investor Account Number is 10 digits.

When these numbers are entered, the system will place them in the **Account Number** box next to the borrower's loan number. For Freddie Mac, the Seller Number is also added next to Freddie Mac's name in the **Lender's Name** box.

Note: The **Seller/Service Code**, **Seller Number**, and **Investor Account Number** fields are not on the actual IRS 1099-A form. We have added them to the screen to cause the form to use the correct name, Tax ID number, and investor information, as shown in the screen example below.

A report of 1099-A forms you have filed for Freddie Mac or Fannie Mae can be created from the [Reports for Investors screen](#) under IRS GOLD in the tree view.

See the following example of this form:

<input type="checkbox"/> CORRECTED (if checked)		OMB No. 1545-0877		2018 Form 1099-A	Acquisition or Abandonment of Secured Property
LENDER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. Attn: Corporate Tax Department FREDDIE MAC (212312) 8100 Jones Branch Drive, MS B2B McLean, VA 22102 (619) 397-7700					
LENDER'S TIN 12-22334412	BORROWER'S TIN 555-46-8899 01	1 Date of lender's acquisition or knowledge of abandonment 3/12/2018	2 Balance of principal outstanding \$ 859.54	Copy B For Borrower <small>This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if taxable income results from this transaction and the IRS determines that it has not been reported.</small>	
BORROWER'S name Randall Cunningham		3	4 Fair market value of property \$ 25,025.13		
Street address (including apt. no.) 1500 Eastern Shore Lane		5 If checked, the borrower was personally liable for repayment of the debt <input checked="" type="checkbox"/>			
City or town, state or province, country, and ZIP or foreign postal code OREM, UT 84058		6 Description of property Mobile home; two bedrooms, one bath;			
Account number (see instructions) 105 005664 00 123123312 212312					
Form 1099-A (keep for your records)		www.irs.gov/Form1099A Department of the Treasury - Internal Revenue Service			
These fields are saved in the record but not printed on the form.		Seller/Service Code FM	Seller Number 212312	Investor Account Number 123123312	

GOLD Services > IRS GOLD > Forms, 1099-A

1099-C Cancellation of Debt

If you canceled or forgave a debt of \$600 or more, you may need to file a 1099-C. The 1099-C form must be created in IRS GOLD. This form is not automatically created through the Loan Year-end program (see the Loan Year-end documentation). Refer to the IRS regulations for further details. However, if your institution has option T99C turned on, the system will automatically create a 1099-C form for the account when the account is written off (tran code 2510-05) with an amount of more than \$600. See the [Full Write-off transaction](#) in the Transactions manual for more information.

The 1099-C information can also be set up on the Loans > [IRS Form 1099-C screen](#) in CIM GOLD. Please refer to that screen for more information.



Freddie Mac and Fannie Mae require that the lender report the 1099-C for them (see Freddie Mac or Fannie Mae servicer's guides). At the bottom of the 1099-C form, there is a **Seller/Servicer Code** field you mark if you are reporting for one of those investors. Select Freddie Mac or Fannie Mae, and the form will automatically use the correct name and Tax ID number for those investors (the institution's phone number is used). In addition, when Freddie Mac or Fannie Mae is selected, the **Seller Number** and **Investor Account Number** fields are opened to file maintenance.

You must enter the information in these fields as follows:

- Freddie Mac Seller Number is 6 digits.
- Investor Account Number is 9 digits.
- Fannie Mae Seller Number is 9 digits.
- Investor Account Number is 10 digits.

When these numbers are entered, the system will place them in the **Account Number** box next to the borrower's loan number. For Freddie Mac, the Seller Number is also added next to Freddie Mac's name in the **Lender's Name** box.

Note: The **Seller/Servicer Code**, **Seller Number**, and **Investor Account Number** fields are not on the actual IRS 1099-C form. We have added them to the screen to cause the form to use the correct name, Tax ID number, and investor information, as shown in the screen example below.

A report of 1099-C forms you have filed for Freddie Mac or Fannie Mae can be created from the [Reports for Investors screen](#) under IRS GOLD in the tree view.

See the following example of this form:

<input type="checkbox"/> CORRECTED (if checked)									
CREDITOR'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. Attn: Corporate Tax Department FREDDIE MAC (123156) 8100 Jones Branch Drive, MS B2B McLean, VA 22102 (706) 886-7571		1 Date of identifiable event 12/07/2018	OMB No. 1545-1424 2018 Form 1099-C						
CREDITOR'S TIN 52-0904874		2 Amount of debt discharged \$ 939.00	Cancellation of Debt Copy B For Debtor This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if taxable income results from this transaction and the IRS determines that it has not been reported.						
DEBTOR'S TIN 886-26-3677		3 Interest if included in box 2 \$							
DEBTOR'S name BILL B. BAXTER		4 Debt description Foreclosure - Collateral Held							
Street address (including apt. no.) 453 CHERR TREE LANE		5 If checked, the debtor was personally liable for repayment of the debt <input checked="" type="checkbox"/>							
City or town, state or province, country, and ZIP or foreign postal code BATON ROUGE, LA 70815-1033		6 Identifiable event code F							
Account number (see instructions) 0002 155466 3 123121212 123156		7 Fair market value of property \$ 900.00							
Form 1099-C (keep for your records) www.irs.gov/Form1099C Department of the Treasury - Internal Revenue Service									
These fields are saved in the record but not printed on the form. <table style="width: 100%; border: none;"> <tr> <td style="text-align: center;">Seller/Servicer Code</td> <td style="text-align: center;">Seller Number</td> <td style="text-align: center;">Investor Account Number</td> </tr> <tr> <td style="text-align: center;">FM</td> <td style="text-align: center;">123156</td> <td style="text-align: center;">123121212</td> </tr> </table>				Seller/Servicer Code	Seller Number	Investor Account Number	FM	123156	123121212
Seller/Servicer Code	Seller Number	Investor Account Number							
FM	123156	123121212							

GOLD Services > IRS GOLD > Forms, 1099-C

1099-MISC

The following paragraphs describe the 1099-MISC forms required for specific accounts.



1099-MISC for Brokers

Fees paid to brokers during the current tax year must be reported to the IRS. The broker must be set up on the Loans > [Payee Information](#) screen in CIM GOLD, and the **Report to IRS** field must be checkmarked. For each loan, enter the broker number and the amount paid on the Loans > Account Detail screen, Origination tab. At the end of the year, the system adds all the amounts of each loan (only those opened this tax year) with the same broker number and sends the total along with the payee name and address information to IRS GOLD.

1099-MISC for Construction (LIP) Contractors

The IRS requires that payments to contractors and subcontractors be reported. If you are using the GOLDPoint Systems Construction Budget system, GOLDPoint Systems can assist you with this reporting. Disbursements must have been made on the Loans > Construction > Disbursement Processing screen. The checks must be printed from Loans > Check Printing > [Checks](#) screen or by using the transfer-to-deposit account feature on the Payee Information screen. The system pulls the information from the payee record. The **Report to IRS** field on the Payee Information screen must be checked. This information feeds to IRS GOLD.

Note: If you are reporting the Payee Name to the IRS, you should confirm that the tax ID number entered on the Payee Information screen matches the Payee Name. If you do not want to report the Payee Name but want to report the Company Contact, check the **Report Company Contact to IRS** field on that screen. Also, be sure you have printed all the LIP check registers by December 31st. The check register function updates the amount paid to the contractor on the Payee Information screen.

WARNING: If you have construction loans and are interested in reporting to the IRS, contact your GOLDPoint Systems banking consultant for more information. Do not assume this will automatically happen; you may need to enter dollar amounts and other information.

1099-MISC for Rentals

The year-end processing identifies all rental accounts (payment method 8) with a year-to-date disbursement balance in the contract collection seller record. It also creates a file that is passed to IRS GOLD to create the 1099-MISC records.

See the following example of this form in IRS GOLD:



CORRECTED (if checked)		OMB No. 1545-0115		2018		Form 1099-MISC		Miscellaneous Income	
PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no. GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601 (801) 555-2313			1 Rents \$ 5,432.85	2 Royalties \$	3 Other income \$ 625.00	4 Federal income tax withheld \$ 498.65	Copy B For Recipient		
PAYER'S TIN 95-3512604	RECIPIENT'S TIN 555-12-2344 01	5 Fishing boat proceeds \$	6 Medical and health care payments \$	7 Nonemployee compensation \$		8 Substitute payments in lieu of dividends or interest \$			
RECIPIENT'S name Jolene Bolene		9 Payer made direct sales of \$5,000 or more of consumer products to a buyer (recipient) for resale <input type="checkbox"/>						10 Crop insurance proceeds \$	
Street address (including apt. no.) 321 W 14TH ST		11		12					
City or town, state or province, country, and ZIP or foreign postal code PROVO, UT 84601		13 Excess golden parachute payments \$		14 Gross proceeds paid to an attorney \$					
Account number (see instructions) 0001 0000010002 00	FATCA filing requirement	15a Section 409A deferrals \$		15b Section 409A income \$		16 State tax withheld \$ 350.89		17 State/Payer's state no. 13	
						18 State income \$ 5,432.85			

Form **1099-MISC** (keep for your records) www.irs.gov/Form1099MISC Department of the Treasury - Internal Revenue Service

GOLD Services > IRS GOLD > Forms, 1099-MISC

1099-S, Proceeds From Real Estate Transactions

This form is used to report the sale or exchange of certain real estate for money, indebtedness, property, or services. The institution responsible for closing these transactions must report this information to the IRS. Refer to the IRS regulations for further details.

1098-S forms are automatically added to IRS GOLD from GOLDTrak PC when applicable. If you are not using GOLDTrak PC, you can create the forms manually in IRS GOLD.

Note: If you are filing 1099-S forms, be aware that you must also report the buyer's portion of property taxes paid.

See the following example of this form:



<input type="checkbox"/> CORRECTED (if checked)		OMB No. 1545-0997		2018 Form 1099-S	Proceeds From Real Estate Transactions
FILER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone number GOLDPOINT FINANCE AND LOAN 1525 W. 820 N. PROVO, UT 84601 (801) 555-2231		1 Date of closing 09/17/2018	2 Gross proceeds \$ 6,893.54		
FILER'S TIN 48-22344213	TRANSFEROR'S TIN 555-42-8899	3 Address (including city, state, and ZIP code) or legal description 80 W. Heartbreak Ave., Orem, UT, 84058		Copy B For Transferor This is important tax information and is being furnished to the IRS. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this item is required to be reported and the IRS determines that it has not been reported.	
TRANSFEROR'S name JOLENE BOLENE		4 Transferor received or will receive property or services as part of the consideration (if checked) <input checked="" type="checkbox"/>			
Street address (including apt. no.) 123 Apple Street		5 If checked, transferor is a foreign person (nonresident alien, foreign partnership, foreign estate, or foreign trust) <input type="checkbox"/>			
City or town, state or province, country, and ZIP or foreign postal code PROVO, UT 84601		6 Buyer's part of real estate tax \$ 198.23			
Account number (see instructions) 01 010203 00					
Form 1099-S		(keep for your records)		www.irs.gov/Form1099S Department of the Treasury - Internal Revenue Service	

GOLD Services > IRS GOLD > Forms, 1099-S



History Screen

The **IRS GOLD History** screen is used to view history of any changes made to forms in IRS GOLD. IRS GOLD is a year-end processing tool accessed in CIM GOLD. You can use IRS GOLD to process certain year-end forms that are required by the IRS to be sent to your customers at year-end. To learn more about IRS GOLD (and how to navigate this screen), see the [IRS GOLD Overview](#) help page.

Date	Time			IRS Form	Customer #
Start	08/01/2013	12:00:00 AM		1099-C	
End	12/31/2013	11:59:59 PM			

2 IRS GOLD History Records found Get History

Date	Time	Action	Employee Number	Customer / Account #	Form
12/31/2013	08:56:08	Updated	1907	555-12-1234	1099-C
12/31/2013	08:55:59	Updated	1907	555-12-1234	1099-C

History Item Detail

Date	Time	Action	Employee	Cust/ Acct #	Form	Field Name	Field Description	Rep	Prev Data	New Data
12/31/2013	08:55:59	Updated	1907	555-12-1234	1099-C	IRDTLU	Date Last Updated	0		12/31/2013
						IREMPX	Employee Number	0		1907
						IRCL01	Identifiable Event C	0	G	F

GOLD Services > IRS GOLD > History Screen

The information displayed in the top list view of this screen depends on the search parameters indicated in the fields above. This list displays the date, time, action, employee number, Customer ID/Account #, and form for each history item that matches the indicated parameters. See below for more information about these parameters.

▼ IRS GOLD History search parameters

Start/End parameters for **Date** and **Time** can be indicated. If you don't enter a date in the **End Date** field, the system automatically enters today's date. If you don't enter a date in the **Start Date** field, but enter a date in the **End Date**, then the system defaults the start date to the last date of last year. If both **Date** fields are blank, one year ago will automatically be entered. If just the **Start Time** field is entered, the display will start with that time and use all other times since then for history selection. If just the **End Time** field is entered, all times in history before or at that time will be displayed. If both **Time** fields are blank, all history on file will be shown.

If necessary, a specific **IRS Form** can be indicated for the system search. If you select a form from this list, you can also enter a **Customer #** for all forms except 1042- S. You can enter an account number for the 1042-S, but not a customer number.



Once all necessary information has been indicated in these fields, press <Get History>.

Select a history item in the top list to view additional information about the item in the **History Item Detail** list view at the bottom of this screen. This list displays the date, time, action, employee number of the person who made the changes, customer number/account number, the form number, the field name that was changed (the mnemonic of the field), a description of the field (the field title), the number of times (other than one) the field is displayed on that form, what the previous data was before the change was made, and what the new data is now displayed in that field since the change.

There is no afterhours report for IRS GOLD history, only this online screen.

See Also:

[Forms Screen](#)

[Mass Delete Screen](#)

[Reports for Investors Screen](#)

▼ **Security**

In order to use this screen, your institution must:

- Subscribe to it on the Security > [Subscribe To Mini-Applications](#) screen.
- Set up employees and/or profiles with either Inquire (read-only) or Maintain (edit) security for it on the [CIM GOLD](#) tab of the Security > **Setup** screen.



Mass Delete Screen

The IRS GOLD **Mass Delete** screen is used to delete a single IRS form or a group of IRS forms that have previously been created in IRS GOLD. IRS GOLD is a year-end processing tool accessed in CIM GOLD. You can use IRS GOLD to process certain year-end forms that are required by the IRS to be sent to your customers at year-end. To learn more about IRS GOLD (and how to navigate this screen), see the [IRS GOLD Overview](#) help page.

Records are kept in IRS GOLD for up to 8 years or until you delete them. Records older than 8 years can be archived, but you cannot search or find them in IRS GOLD once they are archived.



WARNING: Use extreme caution when deleting forms; once deleted, they are not in the file. We suggest that you give security to only a few employees of your bank to mass delete these forms.

To search for forms and delete them on this screen, complete the following steps:

1. If you know the **Customer Number** or **Account Number** you want to find, select the appropriate radio button and enter the number in the **Search Number** field.
2. If you don't know the **Customer Number** or **Account Number**, narrow the search by **IRS Year** or **IRS Form**.
3. Click <Search>. All forms matching the indicated criteria will appear in the list view below.
4. Select all forms to be deleted in the list view.
5. Click <Delete Selected Forms> to delete the forms.

See the following example of this screen:



Customer Number Account

IRS Year:

IRS Form:

1 IRS GOLD records found.

Form	Year	Customer / Account #	Customer Name	Corr	Date Posted	Action
1099-INT	2013	555-45-4565	BILL BORROWS			

GOLD Services > IRS GOLD > Mass Delete Screen

See Also:

- [Forms Screen](#)
- [History Screen](#)
- [Reports for Investors Screen](#)

▼ Security

In order to use this screen, your institution must:

- Subscribe to it on the Security > [Subscribe To Mini-Applications](#) screen.
- Set up employees and/or profiles with either Inquire (read-only) or Maintain (edit) security for it on the [CIM GOLD](#) tab of the Security > **Setup** screen.



Reports for Investors Screen

The IRS GOLD **Reports for Investors** screen is used for reporting to Freddie Mac or Fannie Mae the [1099-A](#) and [1099-C](#) forms that you have reported to the IRS on their behalf. This information can be printed or exported as a tab-delimited text file.

IRS GOLD is a year-end processing tool accessed in CIM GOLD. You can use IRS GOLD to process certain year-end forms that are required by the IRS to be sent to your customers at year-end. To learn more about IRS GOLD (and how to navigate this screen), see the [IRS GOLD Overview](#) help page.

To create a list of these reported forms, indicate an institution name (**Fannie Mae** or **Freddie Mac**) and **IRS Year**, then click <Search>. All forms matching the indicated criteria will appear in the list view on this screen.

Report Type


Fannie Mae Freddie Mac

IRS Year: 2012 Search

2 Freddie Mac records found.

Form	Customer #	Customer Name	Address	Investor Acct #	Seller Number	Bank Account #	Corr
1099-C	444-66-2222	Bill Borrows	123 Rd	356453453	456653	01 0034343 03	
1099-C	665-66-7777	Sammy Smith	17 Can	356453453	456653	01 0034343 03	

GOLD Services > IRS GOLD > Reports for Investors Screen



Note: Loans will appear on this report only if they have been identified as being sold to Freddie Mac or Fannie Mae on the 1099-A and 1099-C forms. Refer to those [forms](#) on the IRS GOLD screen for more information.

<Search> After selecting the report type and the year, click this button to retrieve the data. All loans matching the search criteria will be displayed in the list view. The number of loans (records) found will be displayed below the search button (for example: "20 Freddie Mac records found").

Printing or Exporting the Report

To print the report or create an export file, right-click anywhere in the list view and use the print or export options in the pop-up dialog, as shown below.



- Set up employees and/or profiles with either Inquire (read-only) or Maintain (edit) security for it on the [CIM GOLD](#) tab of the Security > **Setup** screen.

